

# **U.S. Congressman Joe Wilson (SC-02)**

## **A Snapshot of Social Security**

	<u>1935</u>	<u>2005</u>
<b>Life Expectancy</b>	<b>59 yrs.</b>	<b>77.6 yrs.</b>
<b>Workers per Retiree</b>	<b>42:1 *</b>	<b>3:1</b>
<b>People Receiving Benefits</b>	<b>222,488**</b>	<b>48million</b>
<b>Payroll Tax Rate</b>	<b>2%</b>	<b>12.4%</b>
<b>Cap on Wages Taxed</b>	<b>\$3,000</b>	<b>\$90,000</b>
<b>Yearly Cost of Benefits</b>	<b>\$35million**</b>	<b>\$518billion</b>
<b>Monthly Benefits</b>	<b>\$18**</b>	<b>\$874</b>
<b>Max. % of Benefits Taxed</b>	<b>0%</b>	<b>85%</b>

\*1945 \*\*1940

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