



Office of Congressman Jeff Flake

## *News Release*

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# **Congressman Flake to Introduce Cap on Medicare Prescription Drug Spending**

## *Cost Containment Needed to Control Ballooning Estimates*

**Washington, D.C.** - Arizona Congressman Jeff Flake, who represents the state's Sixth District, today announced that he will introduce a bill that would contain the cost of the newly created Medicare prescription drug benefit. Senator Lindsey Graham of South Carolina and Senator Jeff Sessions of Alabama are working on corresponding legislation in the Senate.

Initially projected to cost nearly \$400 billion over ten years, the Medicare prescription drug benefit's cost estimate has already risen to nearly \$535 billion.

**“Absent some sort of cost-containment mechanism, this prescription drug entitlement will quickly grow out of control,”** said Flake. **“It was irresponsible of Congress to spend \$400 billion for a new entitlement, but it would be doubly irresponsible if we did nothing to contain spending over that initial estimate.”**

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