



House Policy Committee
Congress of the United States
Washington, DC 20515-6549

Become an Original Cosponsor of
**Legislation to Repeal the Double Tax
of Dividends**

August 29, 2002

Dear Colleague:

On September 4, I will introduce the Investor Protection, Market Stabilization, and Tax Fairness Restoration Act. This Act will:

- End the unfair double taxation of dividends, which results in effective rates of more than 60%;
- Provide relief to the tens of millions of Americans who have been hurt by the stock market downturn;
- Help seniors who depend on dividends for income during their retirement; and
- Protect investors by ending over-dependence on volatile stock prices and restoring preeminence to the time-honored measure of company health—dividends.

This summer, Congress acted swiftly to ensure that corporate fraud would not go unpunished. Now we must act to provide hard-hit investors with tax relief, and end an unfair double tax that makes even companies with healthy earnings suffer during a down market. To become an original cosponsor of the Investor Protection, Market Stabilization, and Tax Fairness Restoration Act, or if you have any questions please call me directly at 5-5611, or have your staff call Charles Korsmo at 6-0687.

Sincerely,

A handwritten signature in black ink that reads "Chris Cox".

Christopher Cox
Chairman