



The Money Monitor

...keeping track of how Washington wants to spend your money

Week of July 8-12, 2002

Net five-year cost of House authorizations passed by the House *this week*:

\$2,802,250,000.00

H.R. 4609	Rathdrum Prairie/Spokane Valley Aquifer Study Act	\$3.5 million
H.R. 2643	Fort Clatsop National Memorial Expansion Act	\$8.6 million
H.R. 4481	Airport Streamlining Approval Process Act	\$18.9 million
H.R. 3130	Technology Talent Act	\$746.0 million
H.R. 4635	Arming Pilots Against Terrorism Act	\$1,962.5 million*
H.R. 2733	Enterprise Integration Act	\$47.0 million
H.R. 2486	Inland Forecasting Improvement and Warning System Development Act	\$5.75 million
H.R. 4687	National Construction Safety Team Act	\$10.0 million

TOTAL FIVE-YEAR COSTS OF THIS WEEK'S AUTHORIZATIONS \$2,802.25 million

Year-to-date total of net five-year costs of House-passed authorizations:

\$464,601,700,000.00

* The estimate for H.R. 4635 is an RSC estimate based on informal conversations with CBO staff. The formal CBO cost estimate showed a first-year cost of \$5 million and a five-year cost of \$56 million. However, the bill was amended on the floor to remove the cap on the number of pilots who could participate.

Net five-year change in House-passed mandatory spending *this week*:

\$0.00

Year-to-date net five-year change in House-passed mandatory spending:

\$234,690,000,000.00

Net one-year cost of appropriations passed by the House *this week*:

\$0.00

Year-to-date total of net one-year costs of House-passed appropriations:

\$393,259,000,000.00

Net five-year revenue change by House bills passed *this week*:

-\$48,000,000.00

H.R. 3380	To authorize the Secretary of the Interior to issue right-of-way permits for natural gas pipelines within the boundary of Great Smoky Mountains National Park	\$2.5 million
H.R. 5063	Armed Forces Tax Fairness Act	-\$53.0 million
H.R. 4687	National Construction Safety Team Act	\$2.5 million

THIS WEEK'S NET FIVE-YEAR CHANGE IN REVENUE -\$48.0 million

Year-to-date net five-year revenue change by House-passed bills:

-\$21,717,000,000.00

An authorization explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's intent to spend, however, actual funding is provided through the annual appropriations process. **Authorizations with no net cost, bills that would result in no significant net change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

All numbers in "The Money Monitor" are positive unless otherwise indicated.

The costs of conference reports are not recorded here. "The Money Monitor" only accounts for the costs of bills as they first pass the House.

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