



The Money Monitor

...keeping track of how Washington wants to spend your money

Week of January 21-25, 2002

**The House returned this week for the start of the
2nd Session of the 107th Congress.**

Net five-year cost of House authorizations passed by the House *this week*:

\$93,000,000.00

H.R. 700	Asian Elephant Conservation Reauthorization Act	\$90.0 million
H.R. 2234	Tumacacori National Historical Park Boundary Revision Act	\$3.0 million

TOTAL FIVE-YEAR COSTS OF THIS WEEK'S AUTHORIZATIONS \$93.0 million

Year-to-date total of net five-year costs of House-passed authorizations:

\$93,000,000.00

Net five-year change in House-passed mandatory spending *this week*:

\$3,785,000,000.00

S. 1762	To amend the Higher Education Act of 1965 to establish fixed interest rates for student and parent borrowers, to extend current law with respect to special allowances for lenders	\$3,785.0 million
---------	--	-------------------

THIS WEEK'S NET FIVE-YEAR CHANGE IN MANDATORY SPENDING \$3,785.0 million

Year-to-date net five-year change in House-passed mandatory spending:

\$3,785,000,000.00

Net one-year cost of appropriations passed by the House *this week*:

\$0.00

Year-to-date total of net one-year costs of House-passed appropriations:
\$0.00

Net five-year revenue change by House bills passed *this week*:
\$0.00

Year-to-date net five-year revenue change by House-passed bills:
\$0.00

An authorization explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's intent to spend, however, actual funding is provided through the annual appropriations process. **Authorizations with no net cost, bills that would result in no significant net change in mandatory spending, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

All numbers in "The Money Monitor" are positive unless otherwise indicated.

Staff contact: Paul Teller, paul.teller@mail.house.gov, 202-226-9718