



## Message of the Week

*May 14-20, 2003*

*Presented by Rep. Mike Pence (R-IN)*

**“The final economic growth bill should not include tax increases.”**

- On Friday, May 9<sup>th</sup>, the House passed an economic growth package (H.R. 2) that would save taxpayers \$550 billion over ten years, while almost immediately (and consistently) encouraging economic growth through capitalist incentives to invest, work, and save.
- Now the Senate is considering its own version of an economic growth package (S. 1054). Though the Senate bill includes less taxpayer relief (for budgetary reasons), its worst offense is that it also includes dozens and dozens and dozens of tax increases!
- Tax increases do not spur economic growth. On the contrary, they hamper economic growth.
- If tax cuts are like a Power Bar to an Olympic runner, tax increases are like a ball-and-chain tied to the runner’s foot.
- Just like we wouldn’t give a Power Bar **and** a ball-and-chain to a runner, Congress shouldn’t pass tax cuts and tax increases.
- Though tax increases are never acceptable, they are *especially* unacceptable under the auspices of economic growth.
- Regardless of what the Senate passes, the final economic growth package coming out of Congress should include **no** tax increases whatsoever.